

Philippine Exporters Confederation, Inc.

Dear PHILEXPORT CPRS CLIENTS:

Subject : Zero Rated VAT Accreditation under the Export Development Act (EDA) through PHILEXPORT

We are pleased to inform you that the Philippine Exporters Confederation (PHILEXPORT) can now process the Zero Rated VAT Accreditation under the Export Development Act (EDA) for endorsement to the Export Marketing Bureau of the Department of Trade and Industry (EMB-DTI).

Zero rated VAT is a sale, barter or exchange of goods, properties or services subject to 0% VAT pursuant to Sections 106 (A2) and 108 (B) of the National Internal Revenue Code of 1997. Details of Sections 106 (A2) and 108 (B) are attached as **Annex A**.

Qualified for Zero Rated VAT accreditation are PHILEXPORT CPRS clients whose Export Sales should at least be more than 70% of the Total Year's Sales.


Below are the requirements for Zero Rated VAT application:

- 1) Accomplished and Duly Notarized PHILEXPORT Application for Zero Rated VAT Accreditation (copy attached as **Annex B**)
- 2) Duly Notarized Sworn Statement of compliance with the SSS and Minimum Wage Laws (copy attached as **Annex C**)
- 3) Photocopy of Audited Financial Statements immediately preceding taxable calendar/fiscal year
- 4) Original copy of Bank Certification/s of Inward Remittance of Export Sales (for the same period as the audited financial statements)
- 5) Payment for Zero Rated VAT Accreditation fee

The requirements must be submitted at the PHILEXPORT OSEDC Bldg., Hall 2, ITC Complex, Roxas Blvd., corner. Sen Gil Puyat Avenue, Pasay City.

Should you have any inquiries you may contact Ms. Dianne Masalunga, EFOSEDC Manager at dianne.masalunga@philexport.ph or Mr. Mike Abarra, CPRS Officer at michael.philexportcprs@gmail.com or you may call them at (632) 505-1328.

Very truly yours,


Atty. Aniano G. Bagabaldo
EVP & COO/ CPRS-ACCOM Chairperson


LDA/DVM
Ref. No. CPRS 17-12-078

